

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS**

JOSEPH PRAUSE, Individually and on Behalf
of All Others Similarly Situated,

Plaintiff,

v.

TECHNIPFMC PLC, TORE HALVORSEN,
MARYANN T. MANNEN, DOUGLAS J.
PFERDEHIRT, and DIANNE B. RALSTON

Defendants.

Case No. 4:17-cv-02368

CLASS ACTION

Honorable Alfred H. Bennett

NOTICE OF PENDENCY OF CLASS ACTION

**PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS
MAY BE AFFECTED BY PROCEEDINGS IN THIS ACTION.**

**TO: ALL PURCHASERS AND ACQUIRERS OF TECHNIPFMC PLC COMMON
STOCK DURING THE PERIOD FROM JANUARY 16, 2017 THROUGH AND
INCLUDING JULY 24, 2017.**

Excluded from the Class are the defendants, officers and directors of TechnipFMC plc (“TechnipFMC” or the “Company”) and members of their immediate families and their legal representative, heirs, successors or assigns, and any entity in which Defendants have or had controlling interest.

PLEASE NOTE: THIS CASE HAS NOT BEEN SETTLED. THIS NOTICE IS INTENDED ONLY TO INFORM YOU THAT A CLASS ACTION IS CURRENTLY IN PROGRESS. THERE IS NO CLAIM FORM TO BE MAILED.

This Notice is issued pursuant to Rule 23 of the Federal Rules of Civil Procedure and the Order of the United States District Court for the Southern District of Texas (the “Court”), entered March 9, 2020, certifying the above action as a Class Action. The purpose of this Notice is to inform you of: (a) the pendency of the captioned class action before the Honorable Alfred H. Bennett in the United States District Court for the Southern District of Texas (the “Action”); (b) the certification of the Class defined above, of which you may be a member (“Class Member”); and (c) your right to be excluded from the Class. This Action has not been settled and continues to be litigated. Accordingly, no claim form need be filed at this time.

If you purchased or otherwise acquired shares of TechnipFMC common stock during the period of January 16, 2017 through July 24, 2017, both dates inclusive, you may be a member of the Class. As a Class Member, you will be bound by the result of any trial of the Action, any judgment entered by the Court, and any determination made by the Court, unless you timely mail a request for exclusion, as described below, **postmarked no later than July 25, 2020.**

DESCRIPTION OF THE ACTION

Summary of the Action

The Class Representative in this action is Mr. Joseph Prause (“Prause”), whom the Court has appointed to represent the Class.

The Defendants in this action are TechnipFMC plc (“TechnipFMC”), Tore Halvorsen, a former officer, and Dianne B. Ralston a current officer, (the “Individual Defendants” and collectively with TechnipFMC, the “Defendants”).

The Amended Class Action Complaint (“Complaint”) alleges that Defendants made materially misleading statements in the Company’s October 24, 2016 Registration Statement concerning financial metrics and foreign exchange calculations, in violation of Section 11 of the Securities Act of 1933.

The Complaint alleges that on July 24, 2017, post-market, TechnipFMC issued a press release and filed a Current Report on Form 8-K with the SEC, which stated the following:

On July 24, 2017, the Audit Committee of the Board of Directors of TechnipFMC plc, after consideration of relevant facts and circumstances and after consultation with management and PricewaterhouseCoopers LLP, the Company’s independent registered public accounting firm, concluded that the Company’s unaudited interim condensed consolidated U.S. GAAP financial statements as of March 31, 2017 and for the three months ended March 31, 2017 included in the Company’s Quarterly Report on Form 10-Q and prior year period prepared and included in the Company’s Quarterly Report for comparison purposes for the quarter ended March 31, 2017, as previously filed with the U.S. Securities and Exchange Commission (the “SEC”) on May 4, 2017, should be restated, and that such financial statements previously filed with the SEC should no longer be relied upon because of material errors in such financial statements.

The Company concluded that errors existed within certain rates used in the calculations of the foreign currency effects on certain of its engineering and construction projects in the Company’s unaudited Condensed Consolidated Balance Sheets and Condensed Consolidated Statements of Income for the quarter ended March 31, 2017. The net income attributable to the Company in the quarter ending March 31, 2017 was overstated by \$209.5 million (\$0.45 per share).

The Complaint alleges that as a result of this news, TechnipFMC’s stock price fell \$0.48, or 1.71%, to close at \$27.56 on July 25, 2017.

The Defendants have denied all claims and wrongdoing asserted in the Complaint and any liability arising out of the conduct alleged therein. Defendants believe the facts do not support the Class Representative’s allegations and that the Class Representative will not be able to establish Defendants are liable under the securities laws or responsible for any damages.

The Court has set a trial date of July 13, 2020. No findings of fault or liability have yet been made as to any of the parties.

Prosecution of the Action

This action was commenced on August 3, 2017. The Court appointed Mr. Prause Lead Plaintiff, and Pomerantz LLP as Lead Counsel, on December 8, 2017. On January 22, 2018, Lead Plaintiff filed the Amended Complaint, in which he added a claim under Section 11 of the Securities Act against Defendants based on misstatements in the Company's October 24, 2016 Registration Statement. In response, Defendants moved to dismiss Lead Plaintiff's claims. On January 18, 2019, the Court granted in part and denied in part Defendants' motion. Defendants filed their answer to the Amended Complaint on February 15, 2019.

By order, entered on March 9, 2020 the Court certified the Class, appointed Mr. Prause as the Class Representative and Pomerantz LLP as Class Counsel. Certification of the Class means that the action was legally recognized as a Class Action pursuant to Rule 23 of the Federal Rules of Civil Procedure. The class definition is as follows:

All persons who purchased or otherwise acquired TechnipFMC shares (including but not limited to shares acquired through the merger of FMC Technologies Inc., FMC Technologies SIS Limited and Technip S.A.) in the U.S. between the date of the first such acquisition (which occurred no later than January 16, 2017) and July 24, 2017, both dates inclusive.

This Notice is being sent to notify you that you may be a member of the Class whose rights could be affected by this Action. It is not an expression of any opinion by the Court concerning the merits of the Action. There is no assurance that a judgment in favor of the Class will be granted. This Notice is intended to advise you of the pendency of the Action and of your rights with respect to the Action, including the right either to remain a Class Member or to exclude yourself from the Class.

INSTRUCTIONS TO CLASS MEMBERS

If you fit the description of a Class Member, you have a choice whether or not to remain a member of the Class on whose behalf this Action is being maintained.

If you wish to remain a Class Member, you are not required to do anything at this time. If you do nothing, you will remain a Class Member and will be bound by the result of any judgment, before or after trial, whether favorable or unfavorable. If you choose to remain in the Class, you will not be able to pursue a lawsuit on your own with regard to any of the issues that were or could have been decided in this Action. If you remain in the Class, you are not personally responsible for any expenses or attorneys' fees. If there is a recovery, you may be entitled to share in the proceeds, less costs, expenses, plaintiff reimbursement award and attorneys' fees as the Court may allow out of any recovery.

There is no settlement or judgment in the Action at this time. In the event of recovery, you will only be able to share in a recovery in this Action if you are a member of the Class and if you did not sell your TechnipFMC stock prior to July 25, 2017.

The Class is represented by:

Austin Van, Esq.
Pomerantz LLP
600 Third Avenue
20th Floor
New York, New York 10016
Telephone: 212-661-1100

Questions? Visit www.technipfmcsecuritieslitigation.com or call toll-free at 1-877-545-0232

If you desire to be excluded from the Class, you must state so **in writing**. Your request for exclusion must state: the name and address of the person or entity requesting exclusion, that such person or entity requests exclusion from the Class in this Action, the number of TechnipFMC shares purchased or acquired and the date the TechnipFMC shares were purchased or acquired, and must be signed by that person or entity requesting exclusion from the Class. Requests for exclusion must be transmitted by first class mail or overnight delivery service to the Notice Administrator at the following address:

TechnipFMC Securities Litigation
Exclusions
c/o JND Legal Administration
PO Box 91369
Seattle, WA 98111

To be effective, your Request for exclusion must be postmarked no later than July 25, 2020

If you wish to participate in this Action, do not request exclusion. If you exclude yourself from the Class, you will not be bound by any judgment or decision by the Court in this Action, but you will also not be entitled to share in the benefits of any judgment favorable to the Class or from any Court-approved settlement that may be entered into on behalf of the Class. If you request exclusion, you would be entitled to pursue any individual remedy which you may have, but only at your own expense.

YOUR RIGHT TO APPEAR

If you do not request exclusion from the Class in the manner set forth above, you may, if you so desire, enter an appearance through an attorney of your own choice. If you wish, you may also consult with your own counsel concerning your rights in this Action.

If you do not timely request exclusion from the Class in writing **postmarked by July 25, 2020**, you will be considered a Class Member, and you will be bound by any judgment in this Action and will not be able to pursue any individual remedy which you may have.

NOTICE TO BANKS, BROKERS AND OTHER NOMINEES

The Court has ordered that if you held any TechnipFMC common stock purchased or acquired during the Class Period as nominee for a beneficial owner, then, within ten (10) days after you receive this Notice, you must either: (1) request from the Notice Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners or (2) provide a list of the names and addresses of such beneficial owners to the Notice Administrator, preferably in an MS Excel data table setting forth: (a) title/registration, (b) street address, (c) city/state/zip; on electronic mailing labels in MS Word file (label size Avery #5162), or printed out on physical mailing labels. If you choose the second option, the Notice Administrator will send a copy of the Postcard Notice to the beneficial owners. Upon full compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred, by providing the Notice Administrator with proper documentation supporting the expenses for which reimbursement is sought.

Copies of this Notice may be obtained from the Website, www.technipfmcsecuritieslitigation.com, by calling the Notice Administrator toll-free at 1-877-545-0232, emailing the Notice Administrator at info@technipfmcsecuritieslitigation.com, or by contacting the Notice Administrator at:

TechnipFMC Securities Litigation
c/o JND Legal Administration
PO Box 91369
Seattle, WA 98111

EXAMINATION OF PAPERS AND INQUIRIES

For further information about the Action, you may contact Class Counsel at the addresses listed above or consult the pleadings and other papers filed in the Action at the Office of the Clerk of the United States District Court for the Southern District of Texas, Houston Division, 515 Rusk Street, Houston, Texas 77002 during normal business hours of each business day. If you have an account with PACER, you may consult the pleadings and other papers via Electronic Case Filing at the website of the Southern District of Texas <https://ecf.txsd.uscourts.gov>.

If you have any questions concerning this case or your membership in the Class, please contact the Notice Administrator at:

TechnipFMC Securities Litigation
c/o JND Legal Administration
PO Box 91369
Seattle, WA 98111
info@technipfmcsecuritieslitigation.com
www.technipfmcsecuritieslitigation.com
Telephone: 1-877-545-0232

INQUIRIES SHOULD NOT BE DIRECTED TO THE COURT, THE CLERK'S OFFICE, THE DEFENDANTS, OR DEFENDANTS' COUNSEL.

Dated: May 26, 2020

**By Order of the Court
United States District Court
Southern District of Texas**